



THANGAMAYIL
JEWELLERY LIMITED

TMJL | CS | Dt. 05th August, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400001 SCRIP CODE: 533158	National Stock Exchange of India Ltd Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra East Mumbai - 400051 SYMBOLS: THANGAMAYL
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Dear Sir,

Sub: Minutes of the Proceedings of the 22nd Annual General Meeting held on 04.08.2022 under SEBI (LODR) Regulations, 2015.

We forward herewith above document for your information and records.

Kindly take the above on your records.

Thanking you,

Yours Faithfully,

For **Thangamayil Jewellery Limited,**



(CS.V.Vijayaraghavan)

Company Secretary





THANGAMAYIL JEWELLERY LIMITED

MINUTES OF THE PROCEEDINGS OF THE 22nd ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 04th AUGUST 2022, THROUGH VIDEO CONFERENCING AT 11.30 AM.

Directors Present:

Shri. Balarama Govinda Das	- Chairman and Managing Director
Shri. Ba. Ramesh	- Joint Managing Director
Shri. N.B.Kumar	- Joint Managing Director
Shri.S.Rethinavelu	- Independent Director
Shri. Laljivora	- Independent Director
Shri V. R.Muthu	- Independent Director
Shri.S.M.Chandrasekaran	- Independent Director
Smt Yamuna Vasini Deva Dasi	- Non Executive women Director
Shri. V.Vijayaraghavan	- Company Secretary
Shri. B. RajeshKanna	- Chief Financial Officer

Members Present:

In Person: 68 (VC)

Shri. Balarama Govinda Das, Chairman occupied the chair and after ascertaining from the secretary that the requisite quorum for the meeting was present, the Chairman called the meeting to order. He welcomed the members to the meeting. He informed the members that the Company has been able to achieve good performance for the year ended 31.03.2022 with a turnover of Rs. 2194.75 Crores. The Company has earned a Net Profit of Rs. 38.70 Crores.

He further informed that, In this background your company is well placed it perform better in 2022-23 for the following reasons:

- 1) Likely restoration of normal business after 2 full years of COVID-19 impact.
- 2) Higher income generated by Agricultural products / Produces by making use of rise in Agricultural price.
- 3) All the new Branches including largest outlet in Trichy will contribute to better results on a full year basis.
- 4) Improved product mix composition together with expected better stock turn around may incrementally improve the prospects.
- 5) Ten more Branches to be upgraded as brown field expansion in the current year that may incrementally contribute to performance.
- 6) Polarization impact and expanding organized players penetration will help to improve the results.

Our core objects of improving the contribution on sales in absolute terms with the help of pricing competitively and introduction of new products / designs will continue.

With our objects of business expansion of opening new showrooms in the current year will go ahead as per plan and will also over a period of time added to our top line growth.

The Company has achieved a sizeable improvement in its diamond sales during the year thus contributing a good level of revenue to the bottom line.

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Our core objective remains to be enlarging the absolute contribution on sales. Now that a paradigm shift had taken place in reaching customers by way of “Recall brand Identity” profile, we may not have any difficulty in future expansion. Our existing infrastructure facilities are sufficient enough to scale up operations in any towns within the state of Tamilnadu.

In fact as a sign of pent up demand emerging, during “AADI perukku” we could achieve a sizable turnover in one day as it happened for “Akshaya thrithyai”.

The Secretary of the Company read the Notice of the meeting and also read the Auditor's Report to the share holders.

ANNUAL GENERAL MEETING RESOLUTIONS:

The Chairman ordered E-Voting in the AGM to extend the facility of proportionate share voting in line with remote E-Voting offered by the Company, as per the Companies Act, 2013. Following are the details of the same.

Resolution 1 - Ordinary Resolution: To consider and adopt the Audited Balance Sheet as at 31.03.2022 & the Profit & Loss Account along with Report of Directors, Auditors and Secretarial auditor thereon:

i) Votes in Favour of the Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
3	3620	100.00

ii) Votes against Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
0	0	0

iii) Invalid Votes

Total Number of members present and E- Voting (Video Conferencing) whose votes are declared invalid	Total Number of Votes cast by them
0	0

Resolution 2 - Ordinary Resolution: To re-appointment a director in place of Smt.Yamuna Vasini Deva Dasi who retires by rotation and being eligible offers herself for re-appointment:

i) Votes in Favour of the Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
3	3620	100.00

ii) Votes against Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
0	0	0

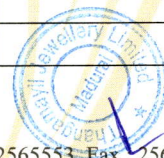
iii) Invalid Votes

Total Number of members present and E- Voting (Video Conferencing) whose votes are declared invalid	Total Number of Votes cast by them
0	0

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Resolution 3 - Ordinary Resolution: To declare a Final Dividend on equity shares:

i) Votes in Favour of the Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
3	3620	100.00

ii) Votes against Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
0	0	0

iii) Invalid Votes

Total Number of members present and voting (in person or by proxy) whose votes are declared invalid	Total Number of Votes cast by them
0	0

Resolution 4 - Ordinary Resolution: To appoint M/S. B. Thiagarajan & Co, Chartered Accountants, Chennai as statutory Auditors of the company in Place of retiring Auditors M/s. Srinivas & Padmanaban, Chartered accountants, Chennai.

i) Votes in Favour of the Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
3	3620	100.00

ii) Votes against Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
0	0	0

iii) Invalid Votes

Total Number of members present and E- Voting (Video Conferencing) whose votes are declared invalid	Total Number of Votes cast by them
0	0

Resolution 5 - Ordinary Resolution: Re-appointment and fixing of remuneration of Shri .Balarama Govinda Das, Managing Director of the company.

i) Votes in Favour of the Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
3	3620	100.00

ii) Votes against Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
0	0	0

iii) Invalid Votes

Total Number of members present and E- Voting (Video Conferencing) whose votes are declared invalid	Total Number of Votes cast by them
0	0

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Resolution 6 - Ordinary Resolution: Re-appointment and Fixing of remuneration of Shri .Ba.Ramesh , Joint Managing Director of the company.

i) Votes in Favour of the Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
3	3620	100.00

ii) Votes against Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
0	0	0

iii) Invalid Votes

Total Number of members present and E- Voting (Video Conferencing) whose votes are declared invalid	Total Number of Votes cast by them
0	0

Resolution 7 - Ordinary Resolution: Re-appointment and Fixing of remuneration of Shri .N.B.Kumar , Joint Managing Director of the company.

i) Votes in Favour of the Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
3	3620	100.00

ii) Votes against Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
0	0	0

iii) Invalid Votes

Total Number of members present and E- Voting (Video Conferencing) whose votes are declared invalid	Total Number of Votes cast by them
0	0

Resolution 8 - Special Resolution: To consider revision of Remuneration to Shri.B.Rajeshkanna, Chief Financial officer of the company U/s.188 of the companies act, 2013.

i) Votes in Favour of the Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
2	3400	93.93

ii) Votes against Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
1	220	6.07

iii) Invalid Votes

Total Number of members present and E- Voting (Video Conferencing) whose votes are declared invalid	Total Number of Votes cast by them
0	0

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Resolution 9 - Ordinary Resolution: To give consent for Acceptance and Renewal of Fixed Deposits Schemes for the year 2022-23 u/s.73 & 76 of the Companies Act, 2013

iv) Votes in Favour of the Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
3	3620	100.00

v) Votes against Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
0	0	0

vi) Invalid Votes

Total Number of members present and E- Voting (Video Conferencing) whose votes are declared invalid	Total Number of Votes cast by them
0	0

Then the meeting ended with a vote of thanks to the Chair and the Shareholders of the company.

For Thangamayil Jewellery Limited


(CS.V. Vijayaraghavan)
Company Secretary



Place: Madurai

Date: 05/08/2022

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